

CITY OF NEW GERMANY, MINNESOTA
SUMMARY FINANCIAL REPORT

RECEIPTS AND DISBURSEMENTS FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
DECEMBER 31, 2022

The purpose of this report is to provide a summary of financial information concerning the City of New Germany to interested citizens. The complete financial statements may be examined at the City Hall, PO Box 177, New Germany, MN. Questions about this report should be directed to Twyla Menth, City Clerk, at 952 353 2488.

| | <u>Total</u> <u>2022</u> | <u>Total</u> <u>2021</u> | Percent Increase (Decrease) |
|---|-----------------------------|-----------------------------|-----------------------------------|
| RECEIPTS: | | | |
| Taxes and Assessments | \$ 424,341 | \$ 400,134 | 6.05 % |
| Licenses and Permits | 11,969 | 12,621 | (5.17)% |
| Intergovernmental | 85,171 | 106,479 | (20.01)% |
| Charges for Services | 136,792 | 122,657 | 11.52 % |
| Fines | 1,237 | 877 | 41.05 % |
| Investment Earnings | 1,051 | 2,269 | (53.68)% |
| Miscellaneous | 45,593 | 33,774 | 34.99 % |
| Issuance of Debt | - | 239,250 | (100.00)% |
| Transfer In | <u>127,627</u> | <u>290,457</u> | <u>(56.06)%</u> |
| Total Receipts | \$ <u>833,781</u> | \$ <u>1,208,518</u> | <u>(31.01)%</u> |
| Per Capita | <u>1.789</u> | <u>2.593</u> | |
| DISBURSEMENTS: | | | |
| Current | | | |
| General Government | \$ 127,003 | \$ 100,674 | 26.15 % |
| Public Safety | 98,283 | 109,795 | (10.48)% |
| Public Works | 45,560 | 34,897 | 30.56 % |
| Culture and Recreation | 9,723 | 10,676 | (8.93)% |
| Sanitation | 45,395 | 42,625 | 6.50 % |
| Miscellaneous | 499 | 500 | (0.20)% |
| Debt Service: | | | |
| Principal Payments | 253,750 | 13,050 | 1,844.44 % |
| Interest Payments | 55,791 | 58,724 | (4.99)% |
| Other Charges | 1,410 | 2,068 | (31.82)% |
| Debt Issuance Cost | - | (940) | (100.00)% |
| Capital Outlay | 138,998 | 50,880 | 173.19 % |
| Transfer Out | 127,627 | 325,457 | (60.79)% |
| Investment Loss | <u>22,500</u> | <u>-</u> | <u>DIV/0 %</u> |
| Total Disbursements | \$ <u>926,539</u> | \$ <u>749,561</u> | <u>23.61 %</u> |
| Per Capita | <u>1.988</u> | <u>1.609</u> | |
| Total Long-term Indebtedness | \$ <u>7,030,800</u> | \$ <u>8,429,600</u> | <u>(16.59)%</u> |
| Per Capita | <u>15.088</u> | <u>18.089</u> | |
| General Fund Cash Balance - December 31 | \$ <u>1,080,517</u> | \$ <u>965,169</u> | <u>11.95 %</u> |
| Per Capita | <u>2.319</u> | <u>2.071</u> | |